

WASHINGTON STEM 2016 ANNUAL REPORT



BUILDING A FUTURE READY WASHINGTON

In the entire K-12 school system of Wishram, Washington, there are 90 students. Thanks to advocacy from Washington STEM, they are receiving high-quality computer science education.

In Tacoma, 15 high school students are part of the Aerospace Joint Apprenticeship Committee pilot youth apprenticeship program, where high school students work to develop career-ready skills in the aerospace and advanced manufacturing industries. The program is a key example of career connected learning - an initiative that puts students on track for great jobs after graduation.

These programs are just two examples of the many ways Washington STEM works in partnership with educators, business, community, and government leaders to ensure that all Washington students develop the skills needed to thrive in our booming STEM economy.

In 2016, Washington STEM scaled our efforts to develop sound policies, strong partnerships, and innovative programs across four crucial program areas: Engineering & Science, Career Connected Learning, Computer Science, and Early Math. All of our work drives us towards increased access to high-quality, equitable STEM education and success for every student.

Thank you for partnering with us for another year. We deeply appreciate your continued commitment to Washington students.

Michael P. Delaney

*Board Chair, Washington STEM
Vice President and General Manager, Airplane Development
Boeing Commercial Airplanes*

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EARLY MATH

Achievement in early math has tremendous downstream effects in the forms of future academic achievement, attainment, and even economic opportunity. To bolster early learning in math, this year we've:

- awarded \$300,000 in grants focused on increasing equity in early math;
- worked with South King County partners to develop math-focused early learning plans; and
- worked with University of Washington and Seattle Public Schools to support early learning professional development in math.

CAREER CONNECTED LEARNING

Employers, educators, and community organizations need support to deliver at scale high-quality internships, job shadows, design challenges, youth apprenticeships, expanded learning opportunities, and technical training. This year, we've:

- partnered with the National Governor's Association and the Workforce Board to identify and scale promising practices in career connected learning;
- administered grants, through a contract with Pacific Education Institute, to eight STEM Network partners for FieldSTEM career connected learning opportunities totaling \$45,000; and
- partnered with JPMorgan Chase & Co. to develop a Career Connected Learning Implementation Plan identifying high impact priorities in four regions across the state.



WSOS is a public/private state partnership that supports Washington students from low- and middle-income households to attain degrees in high-demand fields including science, technology, engineering, math (STEM), and health care. We've worked with them to increase rates of students applying to scholarships in our Network regions. This year we're proud to announce we've contracted with WSOS to serve as their program administrator, aligning our programs even more closely.



VISIONARY DONORS

A special thank you to the following visionary donors whose cumulative giving to Washington STEM since our inception has had an extraordinary impact on STEM education.

Washington STEM is committed to using our investors' dollars effectively and efficiently, and we are dedicated to providing the best leverage possible. In 2015/2016, every dollar invested in our STEM Networks and Policy + Advocacy work leveraged an additional \$10 in private and public investments in STEM education in Washington state.

\$10,000,000+

Bill & Melinda Gates Foundation
Microsoft Corporation

\$1,000,000+

The Ballmer Group Philanthropy
The Boeing Company

\$500,000+

Dean and Vicki Allen/McKinstry Charitable Foundation
JPMorgan Chase & Co.

\$250,000+

100Kin10
Bezos Family Foundation

College Spark Washington
Jim and Jeannie Morris
Urban Research Park CDE LLC

\$100,000+

Battelle
Benevity Community Impact Fund
Bill Lewis
Discuren Charitable Foundation
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The Paul G. Allen Family Foundation

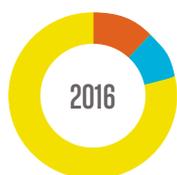
A full list of our 2016 donors is available at www.washingtonstem.org/annualreport2016

“Washington STEM is better poised than anyone to lead the next generation conversation about how to fill the gap of our workforce needs”

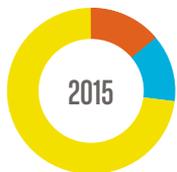
Alisha Benson, COO, Greater Spokane Incorporated



FUNCTIONAL EXPENSES



● Program Services	78%
● Management & General	9%
● Fundraising	13%



● Program Services	73%
● Management & General	12%
● Fundraising	15%

STATEMENT OF FINANCIAL POSITION (audited)

ASSETS

Cash & Investments \$ 4,168,668
Pledges and Other Receivables 4,094,817
Equipment & Other 122,264

Total Assets

	2016	2015
Cash & Investments	\$ 4,168,668	\$ 3,404,718
Pledges and Other Receivables	4,094,817	3,730,387
Equipment & Other	122,264	64,452
Total Assets	\$ 8,385,949	\$ 7,199,557

LIABILITIES & NET ASSETS

Unrestricted \$ 3,939,911
Temporarily Restricted 4,034,351

Total Net Assets

Total Liabilities 411,687
Total Liabilities & Net Assets

Unrestricted	\$ 3,939,911	\$ 3,801,801
Temporarily Restricted	4,034,351	3,061,213
Total Net Assets	7,974,262	6,863,014
Total Liabilities	411,687	336,543
Total Liabilities & Net Assets	\$ 8,385,949	\$ 7,199,557

STATEMENT OF ACTIVITIES (audited)

Revenues

Program Services 4,622,618
Management & General 561,960
Fundraising 750,959

Expenses

Change in Net Assets
Net Assets, Beginning of Period 6,863,014

Net Assets, End of Period

Revenues	\$ 7,046,785	\$ 4,844,202
Program Services	4,622,618	2,647,798
Management & General	561,960	443,381
Fundraising	750,959	559,776
Expenses	5,935,537	3,650,955
Change in Net Assets	1,111,248	1,193,247
Net Assets, Beginning of Period	6,863,014	5,669,767
Net Assets, End of Period	\$ 7,974,262	\$ 6,863,014

This financial statement is an excerpt of the full report audited by Clark Nuber, which is available at www.washingtonstem.org